

BEING A BY-LAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE BANK OF NOVA SCOTIA, TO MEET CURRENT OPERATING EXPENSES IN THE VILLAGE OF COBDEN, DURING THE YEAR 1972³.

IT IS HEREBY ENACTED That the reeve and the Clerk-Treasurer have authority to borrow up to \$25,000.00 from the bank of Nova Scotia to meet current expenses during 1972³.

Read a first time this 14th Day of APRIL 1972

Read a second time this 14th Day of APRIL 1972

Read a third time and finally passed this 14th Day of APRIL 1972.

Jim Millay
REEVE

Bob Horner
CLERK-TREASURER

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